



बैंक नोट पेपर मिल इण्डिया प्रा. लिमिटेड
BANK NOTE PAPER MILL INDIA PVT LIMITED

JV of SPMCIL - A Govt. of India Enterprises & BRBNMPL - A Subsidiary of RBI

This notice is being published only to limited bidders and is not an open invitation to quote in tender. Participation in this tender is by invitation only and is limited to bidders to whom invitation has been sent. Unsolicited offers are liable to be ignored.

TENDER ENQUIRY FOR PROVIDING CREDIT RATING SERVICE AT BNPM PLANT, MYSURU.

This tender document contains 23 Pages

Tender Enquiry No.	BNPM/LTE/177/2025-26
Tender issuing date	23.07.2025
Pre-bid meeting date & time	Not Applicable
Due date & time for bid submission	06.08.2025 till 11:00 Hrs.
Bid Opening date & Time	06.08.2025 till 11:30 Hrs.
Mode of bid submission	Online
Type of tender	Open Tender
Tender Processing Fee	Rs. 250/- + Taxes
Details of contact person	Deputy General Manager (SCM) 0821-2401111/177/180

Registered & Corporate Office:
Administrative Building
Gate 1, Paper Mill Compound
Note Mudran Nagar, Mysuru – 570 003
Telephone No. 0821 – 2401 111

e-mail: scm.tender@bnpmindia.com

website: www.bnpmindia.com

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SECTION I – NOTICE INVITING TENDERS

1. E-tenders are invited from eligible and qualified tenderers for providing following service:

Schedule No.	Brief Description of Service	EMD*	Required Quantity (UoM)
1.	Providing credit rating service at BNPM, Mysuru	Rs. 4000/- (Rupees Four Thousand only)	Refer scope of work, Sec III

***For MSE Bidders:** Submission of EMD is exempted for **Micro and Small Enterprises (MSEs)** as per the Public Procurement Policy for MSEs Order, 2012. MSEs should be registered and also continue to remain registered during the tender validity period with District Industries Centre (DIC) or Khadi and Village Industries Commission (KVIC) or Khadi and Industries Board (KVIB) or Coir Board or National Small Industries Commission (NSIC) or Directorate of Handicrafts and Handlooms or UDYAM Registered or Any other body specified by Ministry of MSME.

For Start-up Bidders: Submission of EMD is exempted for Start-up bidders recognized by DPIIT as per the Office Memorandum No. F/20/2/2014-PPD(Pt.) of Ministry of Finance dated 25.07.2017. Start-ups should be registered with Department for Promotion of Industry and Internal Trade (DPIIT).

Documents:

For **MSE bidders:** Valid NSIC / KVIC / KVIB / DIC / UDYAM Registration certificate.

For **Start-up Bidders:** Valid Certificate of recognition issued by DPIIT.

Bid Security Declaration as per **Annexure-C** is to be submitted by bidders claiming EMD exemption.

For **Non-MSE/Non-Start-up bidders:** EMD is to be submitted.

Note for MSME's:

- Micro and Small Enterprises (MSEs) having major activity as “**Manufacturers**” and “**Service Providers**” as per UDYAM certificate are eligible for claiming EMD exemption. EMD exemption can be claimed irrespective of NIC code specified in UDYAM certificate.
- An enterprise re-classified to “**Medium**” as per UDYAM Certificate may continue to avail EMD exemption from the enterprise type it was in before the re-classification (i.e. Small/Micro), for a period of three years from the date of such re-classification. An enterprise classified continuously as “Medium” beyond three cannot claim EMD exemption.
- MSME's having major activity as “**Trading**” for availing benefits of Priority Sector Lending (PSL) only as per UDYAM certificate are excluded from claiming EMD exemption. Such bidders are required to submit EMD as per tender, else their bid will be considered ineligible/unresponsive and will be ignored.

- Interested bidders may obtain further information about this requirement from the above office selling the documents. They may also visit our website www.tenderwizard.com/BNP mentioned above for further details.
- Aspiring Bidders/Contractors who have not registered in e-tendering should register through the website E – Tendering (www.tenderwizard.com/BNP) for participating in the Online Tenders. The registration charges will be Rs. 500/- plus applicable taxes (per year) which needs to be paid through electronic mode only.
- For details, registration and e-payment, please visit e-tendering website www.tenderwizard.com/BNP or contact **KEONICS help desk at 080-40482000**.

SECTION I – NOTICE INVITING TENDERS

4. The NIT Form with standard tender documents will be accessible in the e-Tendering website (viz www.tenderwizard.com/BNP).
5. Class III Digital Signature Certificate (DSC) is mandatory to participate in e-Tenders. Participating bidders/Contractors have to make sure that they have the valid DSC. If not, they can procure from any of the firm as approved by CCA.
6. The tenderer shall satisfy BNPMIPL that they are competent and authorized to submit tender and/or to enter into a legally binding contract with the BNPMIPL. To this effect, any person giving a tender shall render documentary evidence that his signature on the tender submitted by him is legally binding upon himself, his firm or company as the case may be.
7. For those tenderers whose technical bids do not satisfy the eligibility criteria, their financial Bids will not be opened.
8. In the event of any of the above mentioned dates being declared as a holiday/ closed day for the purchase organization, the tenders will be sold / received / opened on the next working day at the appointed time.
9. BNPM reserves the right to cancel the tender at any stage without assigning the reasons thereof.
10. The tender documents are not transferable.
11. Against receipt of the following notification through email from tender wizard, bidder must resubmit the bid even if the bidder have already submitted the bid through tender wizard.

Notification: If you have already submitted the tender, then ensure that you re-submit the tender. Else, your bid may be liable to be auto disqualified by the system and service provider holds no responsibility for the same. In case, you are yet to submit the tender, then please ensure that you submit it before the tender closing time.

12. Submission / resubmission of the bid is the responsibility of the bidders only. Bidder should check and confirm at their end regarding the submission/ resubmission of their bid till the due date & time of bid submission. BNPM/KEONICS/Tender wizard will not be responsible for non-submission/ non resubmission of any bid.

Yours faithfully,
For and on behalf of BNPMIPL
--sd--
Deputy General Manager

SECTION II – TERMS AND CONDITIONS OF THE TENDER

1. Tenders are to be uploaded on e-tendering portal www.tenderwizard.com/BNP only in Two-part bid system.
2. i) **Part-I – Prequalification Bid & Techno-commercial Bid:** Scanned copy of Techno Commercial offer, Certificate of Incorporation/Partnership Deed (as applicable), GST, PAN, Bank details etc., along with all sections & annexures of this tender.

ii) **Part II – Price Bid:**
Price shall be furnished through e-portal only. Price offer submitted in any other format will be liable for rejection.
3. **Payment terms:**
1st Year:
100% amount of the order value shall be released within 30 days on receipt of Initial Credit Rating Report from successful bidder and subsequent acceptance of the same by BNPM.

2nd Year, 3rd Year:
100% amount of the order value (year wise) shall be released within 30 days on receipt of Annual Surveillance Report, rationale from successful bidder and subsequent acceptance of the same by BNPM.

Note:
 - a. All Payments will be made in INR and vide electronic mode only.
 - b. All payments are subject to deduction of TDS (Tax Deduction at Source) Income-Tax Act, 1961 & under GST Act including addendums from time to time and any other statutory taxes like GST etc.
 - c. Other than the quoted price no other expenses shall be reimbursed to the successful bidder bidder.
4. **Contract period:** Initially the contract period will be for one year. The contract period is extendable for another two years on yearly renewable basis against satisfactory performance of the successful bidder with same terms & conditions, scope of work and as per the year wise quoted prices by the successful bidder on need basis.
5. **Liquidated Damages (LD):** The required service against the order (if awarded) should be provided as per the completion schedule. BNPM reserves the right to recover any loss sustained due to delayed performance of service by way of imposition of LD. Failure to provide service as per the scope within the completion schedule shall entitle BNPM to impose liquidated damages without assigning any reasons @ 0.5% (Half Percent) of the total value of the order as LD per week or part thereof subject to a maximum of 10% (Ten Percent) which you unconditionally and expressly agree to unless extension is obtained from BNPM without imposition of LD, without price escalation along with any other denial conditions (if applicable) on valid ground before expiry of contract period.

SECTION II – TERMS AND CONDITIONS OF THE TENDER

6. Completion Schedule:

Sr No.	Year	Description of work	Time line for completion
1	1 st year	Initial Rating for working Capital Facility (Fund & Non-Fund Based) of Rs. 220 Crore, defining the detail operation of the structure.	Within 3 months after receipt of intimation and complete information from BNPM.
2	2 nd year	Annual Surveillance and rationale	Within 3 months after receipt of intimation and complete information from BNPM.
4	3 rd year	Annual Surveillance and rationale	Within 3 months after receipt of intimation and complete information from BNPM.

Note: LD (if any) will be calculated with reference to the time line mentioned in completion schedule.

7. **Performance Security:** - Performance security has to be submitted by the successful bidder within 21 days from the date of issue of purchase order, whichever is earlier, for **5% of the contract value** valid up to sixty days after the date of completion of all contractual obligations by the successful bidder i.e initially upto one year.

The Performance security shall be denominated in Indian Rupees or in the currency of the contract and shall be in one of the following forms:

- Account Payee Demand Draft drawn on any commercial bank in India, in favour Bank Note Paper Mill India Private Limited payable at Mysuru.
- Paper Bank Guarantee / e-Bank Guarantee issued by a scheduled commercial bank in India, in the prescribed format as provided in this document. BG issued by overseas branch of Indian Commercial Bank will not be accepted.
- Insurance Surety Bonds.
- Fixed Deposit Receipt (lien to BNPM) from a scheduled commercial bank in India.
- Direct wire transfer in acceptable form.

In the event of any loss due to successful bidder's failure to fulfil its obligations in terms of the contract, the amount of the performance security shall be payable to BNPM to compensate BNPM for the same. For any yearly renewal of contract against satisfactory performance, performance security is to be extended upto next contract period with applicable amount.

8. Bidder's name and country of origin offered must be clearly specified. If you (bidder) are registered with Ministry of Micro, Small and Medium Enterprise (MSME), please attach UDYAM certificate to the quotation and mention your (bidder) registration details at appropriate place provided in this tender document.
9. The prices quoted should be fixed & firm till the completion of contractual obligations. Price quoted should be net and valid for a minimum period of four months from the date of opening of the quotation including corrigenda (if any issued).

SECTION II – TERMS AND CONDITIONS OF THE TENDER

10. Evaluation Criteria:

- (i) The techno commercial bids shall be opened in the first instance and these bids shall be scrutinized and evaluated by the competent committee/ authority with reference to the parameters prescribed in the tender document. Subsequently, in the second stage the financial bids of only technically acceptable offers as decided in first stage shall be opened for further scrutiny and evaluation. Intimation regarding opening of financial bids shall be given to acceptable tenderers to enable them to attend the financial bid opening, if they so desire.
- (ii) **Method of Evaluation:** Evaluation shall be carried out on **average effective NPV price** by converting the prices quoted by the bidders, and contract shall be awarded to **lowest (L-1) bidder**. The quoted price should be inclusive of fooding, lodging, conveyance and any other charges required for performing the service at BNPM, Mysore as per tender terms and scope of work.

Note:

Quoted prices of 3 years will be converted to Average Net Present Value (Effective price i.e without GST) for OHC Services (FORM B-2) for price evaluation.

Formula for Present Value Calculation:

$$PV_n = Q_n / (1+r)^{n-1}$$

Where,

PV_n: Present Value

Q_n: Quoted Price (i.e price quoted for 1st year, 2nd year, 3rd year)

r: Rate of interest – To be considered as 9% i.e 0.09.

n: No of year (i.e 1 for 1st year, 2 for 2nd year, 3 for 3rd year)

Average NPV (Effective price i.e without GST) for 3 years = (PV₁ + PV₂ + PV₃)/3

- (iii) **Price Tie:** In case of price tie, the price quoted by the bidder having higher net worth in financial year FY- 2023-24 shall be considered as L1 bidder.
- (iv) Bidder has to mention appropriate SAC /HSN and quote GST rate provided in Price Schedule. In case of any mismatch in HSN code with respect to offered product, same shall be decided in consultation with winning bidder
- (v) All tenderers should be registered under GST. They should be eligible to pass on input credit. Bid will be evaluated all-inclusive though input credit will be deducted to arrive at the effective cost.

1. The evaluation of tender for three categories of GST registration is provided below:

Particulars	Registered	Composite	Unregistered*
Basic Price	xxx	xxx	xxx
Add: GST	X	-	X
Add: Cess on GST	xx	-	Xx
Less Input Credit	X	-	X
Total price	Xxx + X + xx - X	xxx	xxx + X + xx - X

*If the tenderer is unregistered, the GST shall be payable by the purchaser under reverse charge and shall be added to the quoted rate to arrive at the Gross price and input credit, if any shall be deducted from the total landed cost to arrive at the net comparable price. If no indication regarding GST is recorded in the quotation, the GST will be considered as

SECTION II – TERMS AND CONDITIONS OF THE TENDER

included.

11. Payment of GST is primarily the responsibility of the seller and will not be paid unless the percentage value is clearly mentioned in the quotations. If no indication regarding GST is recorded in the quotation, the GST will be considered as included.
12. **Delay in successful bidder's performance:** Time for and the date specified in the contract or as extended for the completion of service shall be deemed to be the essence of the contract and the successful bidder shall perform the services under the contract within the completion schedule specified.

Any delay attributable to the successful bidder in maintaining its contractual obligations towards performance of services shall render the successful bidder liable to any or all the following sanctions besides any administrative action such as (a) Imposition of liquidity damages; (b) Termination of contract for default; (c) Forfeiture of performance security.

13. **Extension of Time:** If the contract is delayed in the progress of work by changes ordered in the work, or any clause which BNPM shall decide to justify the delay, then the time of completion shall be extended by a reasonable time.

If at any time during the currency of contract, the successful bidder encounters conditions hindering timely performance of services, the successful bidder shall promptly inform BNPM in writing about the same and its likely duration and make a request to BNPM for extension of the completion schedule accordingly. On receiving the successful bidder's communication, BNPM shall examine the situation as soon as possible and, at its discretion, may agree to extend the completion schedule, with or without liquidated damages for completion of successful bidder's contractual obligations by issuing an amendment to the contract.

14. **Risk Purchase Clause:** If the successful bidder fails to abide by the terms and conditions of the agreement arising out of this enquiry (or) fails to provide service as per the completion schedule or any time repudiates the contract, the purchaser will have the right to,
 - a) Render service from other agencies at the risk and cost of the successful bidder. The cost difference between the alternative arrangement and existing contract value where the default has been made, will be recovered from the successful bidder along with the other incidental charges.
 - b) In case of procurement through alternative sources, if procurement price is lower than the existing contract value wherein default has been made, in such case no benefit on this account will be passed on to the successful bidder.
15. **Force Majeure:** In the event of any unforeseen event directly interfering with the performance of service arising during the currency of the contract, such as war, hostilities, acts of the public enemy, civil commotion, sabotage, fires, floods, explosions, epidemics, quarantine restrictions, strikes, lockouts, or acts of God, the successful bidder shall, within a week from the commencement thereof, notify the same in writing to the Purchaser with reasonable evidence thereof. Unless otherwise directed by BNPM in writing, the successful bidder shall continue to perform its obligations under the contract as far as reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event. If the force majeure condition(s) mentioned above be in force for a period of 90 days or more at any time, either party shall have the option to terminate the contract on expiry of 90 days of commencement of such force majeure by giving 14 days' notice to the other party in writing. In

SECTION II – TERMS AND CONDITIONS OF THE TENDER

case of such termination, no damages shall be claimed by either party against the other, save and except those which had occurred under any other clause of this contract prior to such termination.

16. Obligations by bidders:

- i) All bidders are obliged under the CIPP (Code of integrity of public procurement) to suo moto proactively declare any conflict of interest (coming under the definition as mentioned in conflict of interest clause below, pre-existing or as and as soon as these arise at any stage) in any procurement process or execution of contract. Failure to do so would amount to violation of this Code of Integrity; and
- ii) Any bidder must declare, whether asked or not in a bid document, any previous transgressions of such a Code of Integrity with any entity in any country during the last 1 (One) year of being debarred by any other Procuring Entity. Failure to do so would amount to violation of this code of integrity.

17. Conflict of Interest: A bidder shall not have conflict of interest with other bidders. Such conflict of interest can lead to anti-competitive practice to the detriment of BNPM interests. The bidder found to have a conflict of interest shall be disqualified after giving a reasonable opportunity of being heard. A bidder may be considered to have a conflict of interest with one or more parties in this bidding process, if:

- a. If its personnel have a close personal, financial, or business relationship with any personnel of the procuring entity who are directly or indirectly related to the procurement or execution process of the contract, which can affect the decision of the procuring entity directly or indirectly;
- b. The bidder (or his allied firm as defined by DOE, MOF, GOI) provided services for the need assessment/procurement planning of the Tender process in which it is participating;
- c. A Principal can authorize only one agent, and an agent should not represent or quote on behalf of more than one Principal. However, this shall not debar more than one Authorized distributor (with/ or without the OEM) from quoting equipment manufactured by an Original Equipment Manufacturer (OEM) in procurements under Proprietary Article Certificate or
- d. A bidder participates in more than one bid in this tender process. Participation in any capacity by a Bidder (including the participation of a Bidder as a partner/ JV member or sub-contractor in another bid or vice-versa) in more than one bid shall result in the disqualification of all bids in which he is a party. However, this does not limit the participation of an entity as a sub-contractor in more than one bid if he is not bidding independently in his own name or as a member of a JV.

18. Counter conditions (if any on technical & commercial terms) shall be reviewed by BNPM and acceptance of the same shall be at sole discretion of BNPM.

19. Bidders are advised to write the page number on each page of the Technical Bid documents submitted.

20. Divisibility & split-ability of contract: Quantity in this tender is not divisible/ non-split-able.

21. Settlement of Disputes through Arbitration: All disputes and differences of any kind whatsoever arising out of or in connection with the contract, whether during the progress of the work or after their completion except accepted matters shall be settled through arbitration process as per the Arbitration & Conciliation Act, 1996. The venue of arbitration shall be Mysuru, Karnataka.

SECTION II – TERMS AND CONDITIONS OF THE TENDER

22. **Legal Jurisdiction:** The Courts of Mysuru (Karnataka State) shall alone have jurisdiction to decide on any legal matter of dispute whatsoever arising out or in respect of the contract.
23. **Rights of Rejection:** BNPM reserves the right to reject any or all the applied bids without assigning any reason whatsoever. The enquiry can be rejected on national security grounds.
24. **Preference for Micro and Small Enterprises (*MSEs):** Public procurement policy for Micro and Small Enterprises (MSEs) order, 2012 as notified by Govt of India (GOI) along with its amendments as available in www.msme.gov.in shall be applicable to this tender.
- Micro and Small Enterprises (MSEs) should have valid UDYAM Registration Certificate to avail purchase preference under preference for Micro and Small Enterprises (*MSEs).
 - MSMEs having major activity as “Trading” for availing benefits of Priority Sector Lending (PSL) only are excluded from the purview of the policy. Any other benefits, including provisions of delayed payments as per MSMED ACT 2006 are excluded.
 - Tenderer’s applying for purchase preference benefit has to claim the same at the appropriate place provided in this tender document.
 - Purchase Preference benefit will be given to those bidders, who are registered under tendered service group (i.e. NIC code – as applicable).
25. Joint venture, consortium, assignment, sub-contracting are not allowed in this tender.
26. **Termination of contract:**
BNPM reserves the right to terminate the contract by giving one month notice period specifying the reason of termination for following cases:
- Default: If the successful bidder fails to abide by the terms & conditions, scope of work of the contract.
 - Insolvency: If the successful bidder becomes financially insolvent.
 - Convenience: As per the convenience of BNPM, Mysore.
- Note:
- For aforementioned cases a & b: No compensation and claim shall be entertained by BNPM. Performance security may be forfeited. Risk purchase clause may be applied.
 - For aforementioned case c: The executed order /contract value as on date of issuance of termination notice as determined by BNPM may be released.

SECTION II – TERMS AND CONDITIONS OF THE TENDER

I/we engage to provide service at BNPM, Mysore for the captioned tender and comply the following:

1. Tender schedule indicated.
2. Scope of work, quality control requirement of this tender.
3. All the Terms and conditions of this tender.
4. I/we confirm that set off for the GST, etc. paid on the inputs have been taken into consideration in the above quoted price and further agree to pass on such additional duties as sets offs as may become available in future under GST, etc.
5. This offer is **valid** for **120 (One Twenty) days** from the date of opening of the tender.
6. That, we have not been debarred by BNPMIPL/BRBNMPL/SPMCIL and any other Government/ Undertakings (Annexure-B enclosed).
7. Bidder's organization type: [Tick as applicable]
 - ☐ Large-scale Organization.
 - ☐ Small-scale Organization.
8. Whether bidder is registered with Ministry of MSME? If yes, enterprise type as per UDYAM [Tick as applicable]
 - ☐ Manufacturing
 - ☐ Services
 - ☐ Trading
9. Whether bidder has claimed EMD Exemption? If yes, claimed under, [Tick as applicable]
 - ☐ MSE, UDYAM: _____
 - ☐ Start up, DPIIT No. _____, Validity_____.
10. Whether bidder has claimed Purchase preference? [Tick as applicable]
 - ☐ YES [NIC Code as per UDYAM: _____]
 - ☐ NO

Place & Date:		Name of Authorized Signatory:	
Signature & Seal:		Tel. No/Fax. No/Mobile No:	
Address:		Email Id:	

(To be signed & stamped and submitted along with Techno- commercial Bid Part -I)

SECTION III – TECHNICAL SPECIFICATIONS/SCOPE OF WORK

The Domestic Credit Rating Agency shall be responsible for Credit Rating of the Working Capital facility with HDFC & SBI Bank.

The Scope of Work & deliverable shall be as under:

- a) Initial Rating for working Capital Facility (Fund & Non-Fund Based) of Rs. 220 Crore, is to be submitted within 3 months after receipt of intimation and complete information from BNPM.
- b) Annual Surveillance and rationale for next two financial years is to be provided, if initial contract is renewed on yearly renewal basis for another two years against satisfactory performance of the successful bidder. Aforementioned are to be submitted within one year of credit rating of pervious exercise.
- c) Any such other work incidental to the above work will be integral part of the scope of work.
- d) Quoted price will remain fixed and firm up to the contract period.

SECTION IV – QUALITY CONTROL REQUIREMENTS

COMPLIANCE STATEMENT (TABLE A)

Sl. no	Description	Whether agreed by bidder	Deviation, if any
1	Scope of work of the requirement as per Sec – III are understood & accepted by the bidder.	Yes agreed	
2	Bidder must comply with prevailing and applicable standards pertaining to carrying out the entire work.	Yes agreed	
3	Travel, Fooding, Lodging, Boarding and any other cost as applicable to carry out the entire work are included in the quoted price. Bidder shall note that no extra cost will be considered over and above the price quoted in the price bid and hence bidder shall ensure that price submitted in the price bid is quoted considering complete technical specifications & scope of work as defined in the tender document.	Yes agreed	

(Acceptance to deviations shall be at sole discretion of BNPM. In case of non-acceptance of deviations, bid is liable to be rejected. Interested bidders may get pre-clarifications to deviations from BNPM prior to submission of bid to avoid rejection of bids at a later stage.)

(To be signed & stamped and submitted along with Techno-commercial Bid Part –I)

B) COMMERCIAL COMPLIANCE STATEMENT

Sl. No.	Features	Requirements of BNPMIPL, Terms & conditions	Whether Agreed by the firm	Deviation, if any
1.	Payment Terms	As mentioned in Sl.No.3 of Section II	Yes agreed	
2.	Liquidated Damages	As mentioned in Sl.No.5 of Section II	Yes agreed	
3.	Risk Purchase	As mentioned in Sl No.17 of Section II	Yes agreed	
4.	All other terms & conditions as mentioned in tender		Yes agreed	
5.	No. of pages	Total number of pages in Technical Bid		

SECTION V – QUALIFICATION/ ELIGIBILITY CRITERIA & DECLARATIONS

Category	Eligibility Criteria	Documents required in support of eligibility criteria
General	a) Bidder* (Individual/ firm/ company/ corporate / LLP / HUF / limited company) intending to bid should be bonafide, experienced, technically competent, resourceful and financially sound to carry out the assigned order. *Any bidder from a country which shares a land border with India will be eligible to bid in the tender only if the bidder is registered with the Competent Authority (The Registered Committee constituted by the Department for Promotion of Industry and Internal Trade)	Company's registration / Certificate of incorporation/Partnership Deed/Any other registration certificate as applicable Signed & Stamped Annexure – A on company's letter head.
	b) Bidder should have valid GST registration certificate	Copy of GST certificate
	c) Bidder should have valid PAN card	Copy of PAN card
	d) As on the date of submission of bid against this tender, bidder should not be in the list of ineligible/ blacklisted/ banned/ debarred entity by SPMCIL/ BRBNMPL/ BNPMIPL/any Government Agency for participating in its tenders.	Declaration as per Annexure–B on company's letter head duly Signed & with company Stamp to be submitted
Experience & Past Performance	Bidder must be a domestic credit rating agency registered under SEBI (Credit rating agencies) regulations 1999 of the Security & Exchange Board of India act 1992.	a. Valid registration certificate (in Form-B) with SEBI. b. Certificate of registration as credit rating agency should not be cancelled in the last five financial years i.e. 2018-19, 2019-20, 2021-22, 2022-23, 2023-24, Note: i. Validity means valid upto the bid validity period. ii. BNPM reserves the right to seek additional documents related to the documents submitted against eligibility criteria.
Financial Standing	Net worth of the bidder firm should be more than Rs. 25 Cr as on 31.03.2024 i.e., for financial year on FY 2023-24.	CA audited balance sheet for FY: 2023-24 Chartered Accountants certificate for Net worth may be accepted for the bidders, where audits has been exempted/not applicable as per the existing Govt. orders issued before tender closing date. (as applicable)

Note:

- i. BNPM reserves the right to verify all credentials submitted by bidders towards eligibility criteria.

SECTION V – QUALIFICATION/ ELIGIBILITY CRITERIA & DECLARATIONS

ANNEXURE –A

e-Tender No: BNPM/LTE/177/2025-26 dated 23.07.2025.

- I) *Any bidder from a country which shares a land border with India will be eligible to bid in the tender only if the bidder is registered with the Competent Authority (The Registered Committee constituted by the Department for Promotion of Industry and Internal Trade).
- II) Bidder means any person or firm or company, including any member of a consortium or joint venture (that is an association of several persons, or firms, or companies), every artificial judicial person not falling in any of the descriptions of bidders stated hereinbefore, including any agency branch or office controlled by such person participating in a procurement process.
- III) “Bidder from a country which shares a land border with India” for the purpose of this order means:-
- a) An entity incorporated, established or registered in such a country; or
 - b) A subsidiary controlled through entities incorporated, established or registered in such a country, or
 - c) An entity substantially controlled through entities incorporated, established or registered in such a country, or
 - d) An entity whose beneficial owner is situated in such a country; or
 - e) An India (or other) agent of such an entity; or
 - f) A natural person who is a citizen of such a country; or
 - g) A consortium or joint venture where any member of the consortium or joint venture falls under any of the above.
- IV) The beneficial owner for the purpose of (iii) above will be as under:-
- 1) In case of a company or limited liability partnership, the beneficial owner is the natural person (s), who, whether acting alone or together, or through one or more judicial person, has a controlling ownership interest or who exercise control through other means.
- Further explanation:
- a) “Controlling ownership interest” means ownership of or entitlement to more than twenty five per cent of shares or capital or profits of the company;
 - b) “Control” shall include the right to appoint majority of the director or to control the management or policy decision including by virtue of their shareholding or management rights or shareholder agreements or voting agreements;
- 2) In case of partnership firm, the beneficial owner is the natural person(s) who, whether acting alone or together, or through one or more judicial person, has ownership of entitlement to more than fifteen percent of capital or profits of the partnership;
 - 3) In case of an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who , whether acting alone or together, or through one or more judicial person, has ownership of or entitlement to more than fifteen percent of the property or capital or profits of such association or body of individuals;

SECTION V – QUALIFICATION/ ELIGIBILITY CRITERIA & DECLARATIONS

- 4) Where no natural person is identified under (1) or (2) or (3) above, the beneficial owner is the relevant natural person who holds the position of senior managing official;
- 5) In case of a trust, the identification of beneficial owners(s) shall include identification of the author of the trust, the trustee, the beneficiaries with fifteen percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

- V) An agent is a person employed to do any act for any another, or to represent another in dealings with third persons.
- VI) The successful bidder shall not be allowed to sub contract works to any contractor from a country which shares a land border with India unless such contractor is registered with the Competent Authority.
- VII) A bidder is permitted to procure raw material, components, sub-assemblies etc. from the vendors from countries which shares a land border with India. Such vendors will not be required to be registered with the competent authority, as it is not regarded as sub-contracting.
- VIII) However, in case a bidder has proposed to supply finished goods procured directly/indirectly from the vendors from the countries sharing land border with India, such vendor will be required to be registered with the competent authority.
- IX) The registration shall be valid at the time of submission of bid and at the time of acceptance of bid.

I have read the above clause regarding restrictions on procurement from a bidder of a country which shares a land border with India. I hereby certify that M/s is not from such a country or, if from such a country, has been registered with the Competent Authority. I hereby certify that M/s fulfills all requirements in this regard and is eligible to be considered.” (where applicable, evidence of valid registration by the Competent Authority shall be attached)

I, the undersigned, declare that the tendered service originate in (Name of the country).

Signature: _____

Name: _____

Designation: _____

Date: _____

Stamp of the Organization:

SECTION V – QUALIFICATION/ ELIGIBILITY CRITERIA & DECLARATIONS

ANNEXURE -B

e-Tender No: BNPM/LTE/177/2025-26 dated 23.07.2025.

(To be submitted on the letterhead)

DECLARATION

We do hereby declare that,

1. As on the date of submission of bid against this tender, we are not in the list of ineligible/ blacklisted/ banned/ debarred entity by SPMCIL/ BRBNMPL/ BNPMIPL/any government agency for participating in its tenders.

Further, we agree, in case we got blacklisted/ banned/ debarred by SPMCIL/ BRBNMPL/ BNPMIPL/any Government Agency, any time prior to finalization of tender/ contract, our bid shall not be considered for further evaluation/ award of order.

2. We do hereby declare that we have read and understood all terms and conditions of tender document including Technical Specification/Scope of work, Quality Control Criteria and confirm to abide to those conditions without any counter conditions.
3. The director/proprietor of the bidding firm are not closely related to BNPMIPL.

In case, at any time the information furnished is found to be false, you may disqualify/ debar me/ us as deemed fit.

Signature: _____

Name: _____

Designation: _____

Date: _____

Stamp of the Organization:

SECTION V – DECLARATIONS

ANNEXURE C

BID SECURITY DECLARATION

e-Tender No: BNPM/LTE/177/2025-26 dated 23.07.2025.

(Applicable for MSE & Start-up bidders claiming exemption towards EMD)

We, the undersigned, declare that we will automatically be suspended from being eligible for bidding in any tender with Bank Paper Mill India Private Limited, Mysore for the period of 12 months, if we are withdrawing our Bid during the period of bid validity (or) fail / refuse to furnish the performance security / execute the contract, if awarded.

Signature: _____

Name: _____

Designation: _____

Date: _____

Stamp of the Organization:

SECTION V – DECLARATIONS

ANNEXURE –D

e-Tender No: BNPM/LTE/177/2025-26 dated 23.07.2025

(To be submitted on Company letterhead)

DECLARATION

Table 1:

Valid registration certificate no. (with SEBI in Form -B);_____, Validity_____

Table 2: Financial Details

Sl. No.	Financial Year	Networth (Rs.)	UDIN of CA
1	2023-24		

Signature _____

Name-----

Designation-----

Date-----

Stamp of the Organization-----

SECTION VI- PRICE SCHEDULE

(TO BE FILLED ONLINE THROUGH E-TENDER PORTAL)

Dear Sir/Madam,

Sub: PRICE BID FOR PROVIDING CREDIT RATING SERVICE AT BNPM PLANT, MYSURU.

Ref: e-Tender No: BNPM/LTE/177/2025-26 dated 23.07.2025.

We have received and understood the above tender enquiry and are pleased to submit our price bid as under:

Sch No.	Description (As per detailed technical spec mentioned in section III)	SA C	Quanti ty	UO M	Basic Unit price	Foodin g, lodging, convey ance & any other charges (if any)	Unit Price (incl. of Fooding, lodging, conveyance & any other charges (if any) excl. of GST)	GS T (%)	GST on Unit Price	Total Unit Price (incl. of GST)	Less: Input Credit (GST)	Effective Unit Price (net of input tax credit)	Total Effective price (net of input tax credit)
					(INR)	(INR)	(INR)		(INR)	(INR)	(INR)	(INR)	(INR)
			A		B	C	D=B+C	E	F=D*E	G=D+F	H=F	I=G-H	J=I*A
1.	1 st year: Initial Rating for working Capital Facility (Fund & Non-Fund Based) of Rs. 220 Crore, defining the detail operation of the structure and to develop a detailed rating rationale.		1	No	TO BE FILLED ONLINE IN E-TENDERING PORTAL ONLY								
2.	2 nd year: Annual Surveillance and rationale		1	No									
3.	3 rd year: Annual Surveillance and rationale		1	No									
4.	Total effective price for 3 years (INR)				$\Sigma(1.J+2.J+3.J)$								

SECTION VI- PRICE SCHEDULE

5.	Total effective price for 1 st year NPV basis (INR)	PV1
6.	Total effective price for 2 nd year NPV basis (INR)	PV2
7.	Total effective price for 3 rd year NPV basis (INR)	PV3
8.	Total effective price for 3 years NPV basis (INR)	PV1+PV2+PV3
9.	Total average effective price for 3 years NPV basis (INR)	(PV1+PV2+PV3)/3

Note:

- a. Prices quoted above shall be inclusive of GST, Fooding, lodging, conveyance and all other charges as applicable to provide tendered service at BNPM, Mysore.
- b. Refer NPV calculation in Sec II, Terms & Conditions.

Price Discrepancy:

- i. *If, in the price structure quoted by a tenderer, there is discrepancy between the unit price and the total price (which is obtained by multiplying the unit price by the quantity), the unit price shall prevail and the total price corrected accordingly, unless BNPM feels that the tenderer has made a mistake in placing the decimal point in the unit price, in which case the total price as quoted shall prevail over the unit price and the unit price corrected accordingly.*
- ii. *If there is an error in a total price, which has been worked out through addition and/ or subtraction of subtotals, the subtotals shall prevail and the total corrected; and*
- iii. *If there is a discrepancy between the amount expressed in words and figures, the amount in words shall prevail.*
- iv. *If, as per the judgment of BNPM, there is any such arithmetical discrepancy in a tender, the same will be suitably conveyed to the tenderer by email/registered/speed post. If the tenderer does not agree to the observation of BNPM, the tender is liable to be ignored.*

Seal ()

Name

Signature with Date

Note:

- i) Price should be quoted exactly as per the format given above; Price bids with conditions / Counter conditions are liable for rejection.
- ii) Multiple / Variable rate for single & same service, would lead to rejection of offer.

SECTION VII – BANK GUARANTEE FORM FOR PERFORMANCE SECURITY

..... (Insert: Bank's Name, and Address of Issuing Branch or Office)

Beneficiary:

Bank Note Paper Mill India Private Limited
Administrative Building, Entry Gate 1,
Paper Mill Compound, Note Mudran Nagar,
Mysuru - 570003
Date:

Performance Guarantee No.:

WHEREAS.....(name and address of the contractor/service provider) (hereinafter called "the contractor") has undertaken, in pursuance of WO (Work order) no..... dated to provide service (description of services) (herein after called "the contract").

AND WHEREAS it has been stipulated by you in the said WO that the contractor shall furnish you with a bank guarantee by a scheduled commercial bank recognized by you for the sum specified therein as security for compliance with its obligations in accordance with the PO;

AND WHEREAS we have agreed to give the contractor such a bank guarantee;

NOW THEREFORE we hereby affirm that we are guarantors and responsible to you, on behalf of the contractor, up to a total of..... (amount of the guarantee in words and figures), and we undertake to pay you, upon your first written demand declaring the contractor to be in default under the contract and without cavil or argument, any sum or sums within the limits of (amount of guarantee) as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the contractor before presenting us with the demand. We further agree that no change or addition to or other modification of the terms of the contract to be performed thereunder or of any of the contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee and we hereby waive notice of any such change, addition or modification.

We undertake to pay Bank Note Paper Mill India Private Limited up to the above amount upon receipt of its first written demand, without Bank Note Paper Mill India Private Limited having to substantiate its demand.

This guarantee will remain in force for a period of sixty days after the currency of this contract and any demand in respect thereof should reach the Bank not later than the above date.

(Signature of the authorized officer of the Bank)

Name, Authorization/ Signature no. and Designation of the officer

Seal, Name & Address of the Bank and Address of the Branch

SECTION VII – BANK GUARANTEE FORM FOR PERFORMANCE SECURITY

Checklist for Bank Guarantee:

Performance BG should be in line with / comply to the following.

1. BG should be issued on not less than Rs. 300/- e-stamp / non-judicial stamp paper in case of paper Bank Guarantees (or) not less than Rs. 200/- e-stamp in case of e-Bank Guarantees.
2. Non judicial stamp paper / e stamp paper should be purchased in the name of BG issuing bank only.
3. In case of e stamp paper first party should be BG issuing bank and second party should be BNPM.
4. Date of sale of non-judicial / e stamp paper shown on the BG and the stamp paper (BG) issued is not more than six months prior to the date of execution of BG.
5. Executing officer of BG should indicate his name, designation and power of attorney number / signing power no etc. on each page of BG.
6. Name and address of the contractor, name and address of BNPM and value are to be mentioned clearly.
7. Overwriting / cutting if any in BG should be authenticated under signature and seal of authorized signatory of BG issuing Bank.
8. BG number and BG date should be mentioned in all pages of BG and all pages are endorsed / signed by authorized signatories of issuing bank.
9. Amount mentioned in figures and words are to be matched.
10. Validity of BG should be in line with the contract.
11. BG should be unconditional.
12. Our Bank details is mentioned below:

Name of the Bank: HDFC Bank

Name of the Branch: Richmond Road Branch

Branch Address: No. 8/24, Salco Centre, Bangalore- 560025, Karnataka

Account Number: **05230350002465**

IFSC Code: HDFC0000523